

Overview & Scrutiny

Confidence in your Council



Capital Plan Budget Monitoring

Report of the Overview and Scrutiny Board – February 2015

At its meetings on 18 and 24 February 2015, the Overview and Scrutiny Board considered the Capital Plan Budget monitoring report for Quarter 3.

The Board requested:

That additional information be prepared and presented to the Council in its consideration of the Quarter 3 Capital Investment Plan update report in relation to:

- The business case for the replacement and enhancement of the beach chalets at Oddicombe Beach.
- Confirmation of whether the work on the Oddicombe Beach Chalets has commenced prior to Council approval being given to increasing the Council's level of Prudential Borrowing.
- The return costs associated with the works at the base of Princess Pier.

It further agreed the following motion:

The Overview and Scrutiny Board is concerned that it is recommended that the term of the Prudential Borrowing associated with Meadfoot Beach Chalets be extended from 25 to 35 years. It is also concerned about the lack of detail which was available to it with regard to the business case for the reinstatement and enhancement of the beach chalets at Oddicombe Beach.

The Council re-confirms its position that any Prudential Borrowing must be agreed by the Council and be backed by a clear Business Case and that, at this time, the Council has not seen a full Business Case for Oddicombe beach huts.